

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-Jun-25	Nifty	Nifty	Buy	24635-24665	24705-24764	24589.00	Intraday
05-Jun-25	Dabur India	DABIND	Buy	488-489	494	485.80	Intraday
05-Jun-25	JSW Energy	JSWENE	Buy	505-506	511	502.80	Intraday

Intraday recommendations are for current month futures. Positional recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days
12-May-25	PNB Housing Finance	PNBHOU	Buy	1050-1074	1150	1019.00	14 Days
02-Jun-25	CAMS	CAMS	Buy	4030-4140	4488	3948.00	30 Days
02-Jun-25	Indian Hotels	INDHOT	Buy	767-785	848	749.00	14 Days
03-Jun-25	NFL	NATFER	Buy	103-105.80	115	99.80	14 Days
03-Jun-25	PCBL	PHICAR	Buy	406-416	448	397.00	14 Days

June 5, 2025

## Gladiator Stocks

Scrip Name	Action
GMDC	Buy
Elgi equipment	Buy
BEL	Buy
Duration: 3 Months	

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Open  
Recommendations

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### Technical Outlook

#### Day that was...

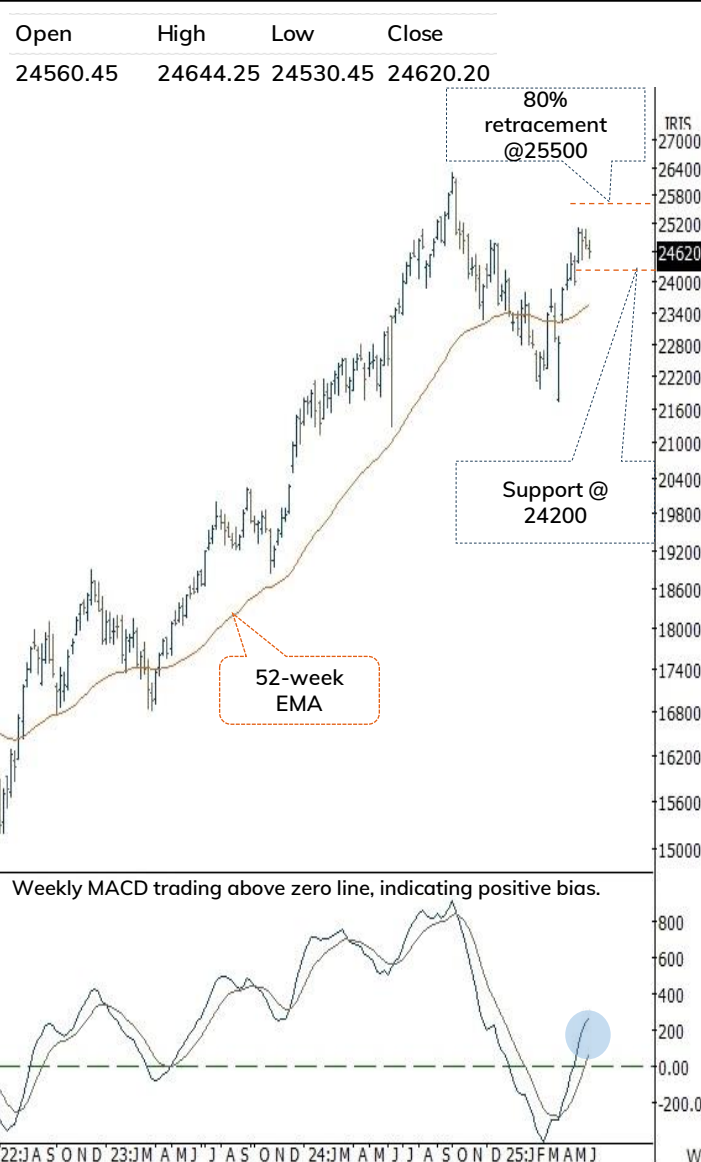
- Indian equity benchmarks snapped a three-day losing streak, tracking firm global cues. The Nifty settled at 24,620, up 77 points. Market breadth was in favor of advances, with an A/D ratio of 1.30:1, as the broader market outperformed. Sectorally, barring Realty, all sectors closed in the green, with Oil & Gas, Metal, and IT leading the gains.

#### Technical Outlook:

- After an initial decline, the index managed to hold the two-day identical low, resulting in supportive efforts near the lower band of consolidation (24,500). This led to the formation of an Inside Bar, indicating a breather after Tuesday's session's sell-off.
- Despite Tuesday's sizeable bearish candle, the lack of follow-through momentum on the downside indicates inherent strength and supportive buying at lower levels. The rally from the 7th April low to the 15th May high witnessed only a shallow correction, with the maximum decline being 650 points. In the current scenario, such a correction would mature around the 24,500 level. In Wednesday's session, the index successfully defended this 24,500 level, highlighting buying interest at the lower band of consolidation. As long as the index holds above 24,500 on a closing basis, we expect the consolidation to continue within the broader range of 24,500–25,100. Only a breach below 24,500 would lead to an extended correction, with strong support placed at 24,200. In the interim, bouts of volatility are expected, with all eyes on the upcoming RBI Policy announcement (scheduled for this Friday). Consequently, rate-sensitive sectors like Financials, Auto, and Realty will be in focus.
- Key thing to highlight is that, the index has staged a strong 15% rally from April lows. Post that, Nifty has been consolidating over past two weeks wherein it corrected 3%. The elongation of rallies followed by shallow retracement is a key ingredient of a structural bull market. Any decline should be used as buying opportunity.
- On the broader market front, the ratio chart of Nifty 500 / Nifty 100 has staged a strong rebound after finding support from multi years range breakout area. The rising ratio line highlights relative outperformance of the broader market compared to large caps. Meanwhile sector rotation underpinned by improvement in market breadth augurs well for durability of ongoing optimism in the midcap and small cap space. Additionally, market breadth has improved notably, with 48% of Nifty 500 stocks now trading above their 200-DMA, compared to a low of 25% in May. This clearly indicates a broadening of market participation.
- Key monitorable which would validate our positive bias going ahead:
  - RBI's commentary on rate cut
  - Further weakness in US Dollar index and Brent crude oil prices
  - Bilateral Trade Agreement between India and US
- The index is consolidating between (25100-24200). We maintain our support base at 24200 as it is the gap zone support (24378-24164) and 38.20% retracement of recent rally (21743-24944).

Source: Bloomberg, Spider, ICICI Direct Research  
June 5, 2025

### Weekly Bar Chart



### Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80998.25	260.74	0.32
NIFTY Index	24620.20	77.70	0.32
Nifty Futures	24729.40	54.10	0.22
BSE500 Index	35791.49	143.83	0.40
Midcap Index	57924.65	407.55	0.71
Small cap Index	18257.10	142.95	0.79
GIFT Nifty	24732.00	2.60	0.01

### Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	24574-24500	24200
Resistance	24675-24776	25500
20 day EMA		24628
200 day EMA		23699

### Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24635-24665
Target	24705-24764
Stoploss	24589

### Sectors in focus (Intraday) :

Positive: BFSI, Auto, Metal, Pharma

# Nifty Bank : 55677

## Technical Outlook

Day that was:

- The Bank Nifty ended on a positive note amid firm global cues. The index settled at 55,677, up 77 points. The Nifty Pvt Bank index underperformed the benchmark, but still closed on a positive note at 27,369, up 22 points.

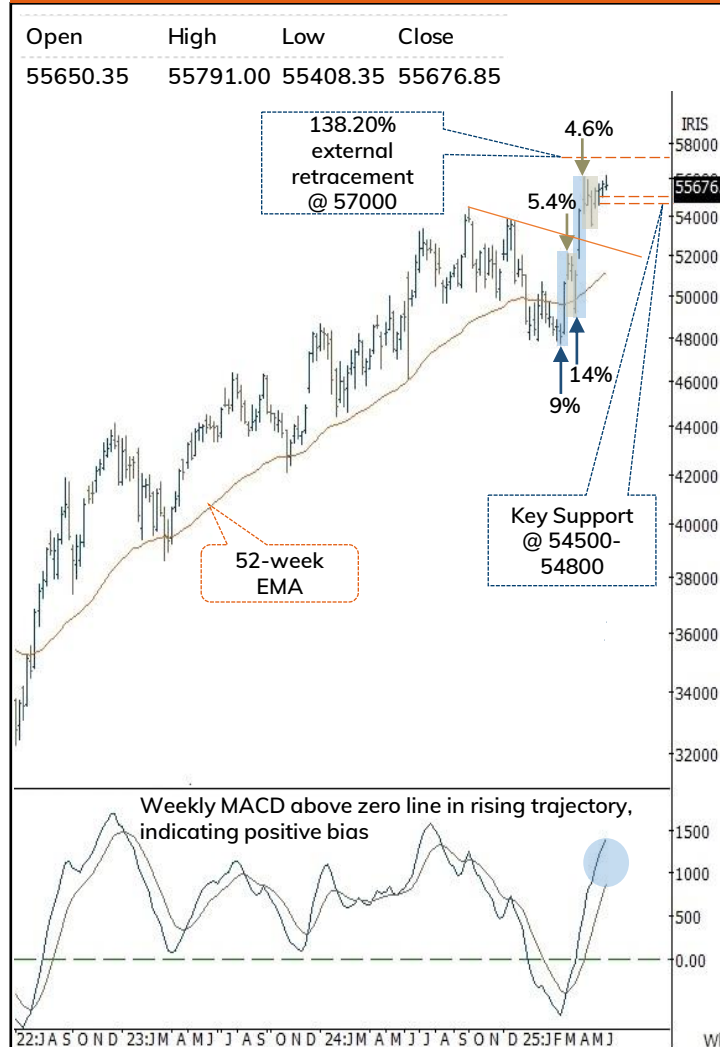
Technical Outlook:

- The index started the day on a flat note, and after an initial decline, buying demand emerged near the previous session's low, coinciding with the falling trendline. It retested the aforementioned trendline, which helped the index recover most of the intraday losses and close the session on a flat note. The daily price action formed a Doji candle, signaling a breather after Tuesday's sell-off.
- Key point to highlight is that, after breaking out from a contracting triangle, the index is forming a higher base while maintaining its higher-high-low formation indicating a robust price structure. Wednesday's session witnessed a retest of the breakout levels, reinforcing their validity and hinting at a possible follow-through move. Going forward, a decisive close and sustenance above the all-time high level would accelerate the move towards the 57,000 mark, which represents the 138.20% external retracement of the decline from 56,098 to 53,483. Meanwhile, strong support is placed at 54,500-54,800, which marks the 61.80% retracement of the recent up-move (53,483-55,903) and coincides with the gap area seen on 12th May (54,055-54,442). Concurrently, volatility is expected to persist ahead of the RBI monetary policy, and any decline from current levels would offer incremental buying opportunities.
- Structurally, the Bank Nifty is witnessing an elongation of rallies followed by shallow retracements, signifying a robust price structure. The recent up-move of 14% is stronger compared to the previous month's 9% rise. Additionally, the declines are becoming shallower, with the recent one being 4.6% versus 5.4% in March 2025. Furthermore, the index broke out of an eight-month falling trendline and surpassed its lifetime high, highlighting continued strength.
- Mirroring the benchmark, the PSU Bank index witnessed buying interest around the previous session's low and closed on a positive note. The index broke out from an eleven-month falling trendline on 19th May and, since then, has been forming a higher-high-low structure, indicating strong upside momentum. While the Bank Nifty is trading near its all-time high, the PSU Bank index is still trading ~13% below its all-time high, presenting a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6,700, which is the 38.20% retracement of the rally from 7th April 2025 to 3rd June 2025 and coincides with the 20-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research

June 5, 2025

## Weekly Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	55676.85	76.90	0.14

## BankNifty Technical Picture (Spot levels)

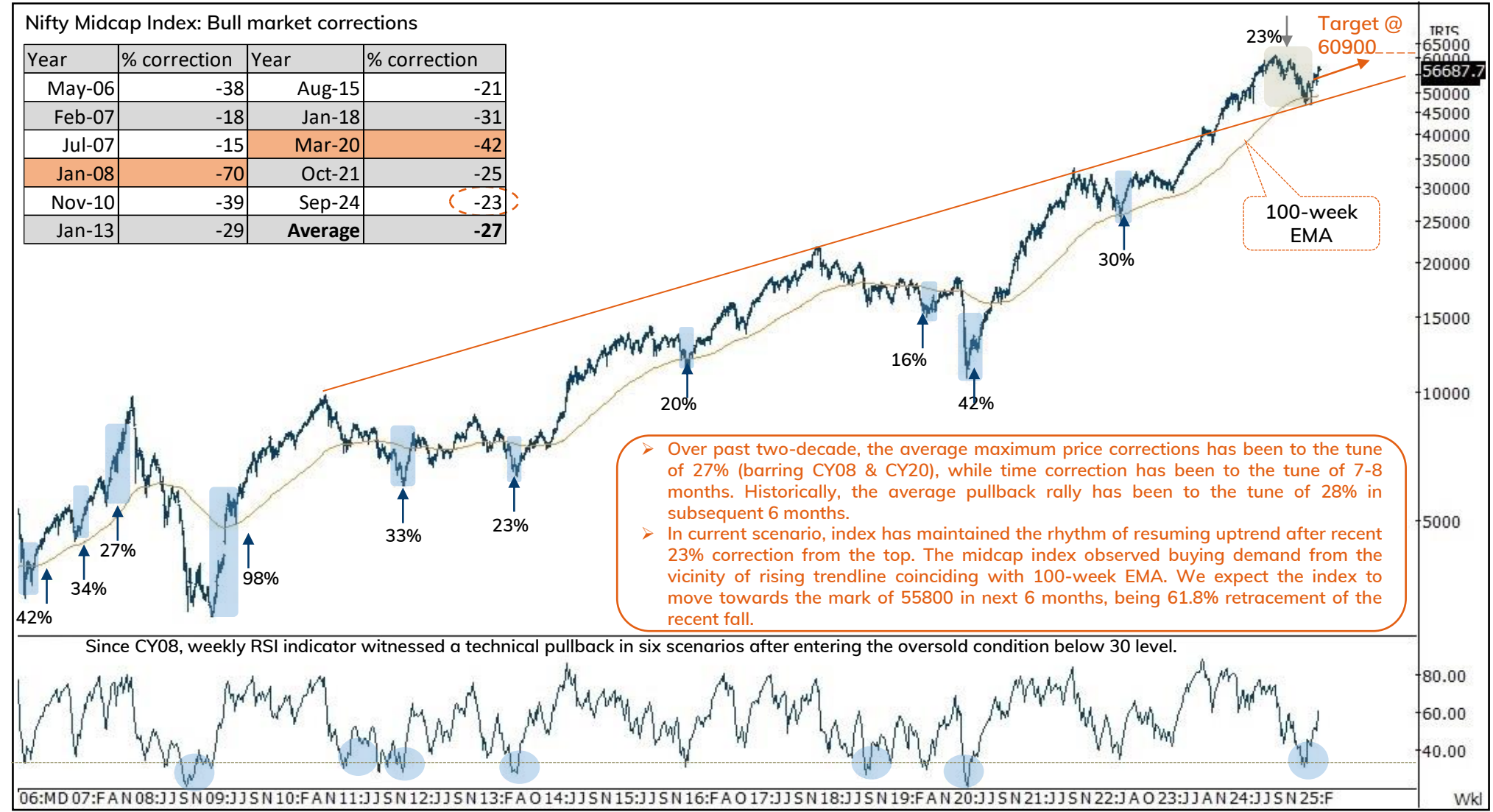
	Intraday	Short term
Trend	↔	↑
Support	55573-55408	54000
Resistance	55808-56020	57000
20 day EMA		55201
200 day EMA		51520

## BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	55640-55700
Target	55980.00
Stoploss	55499

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



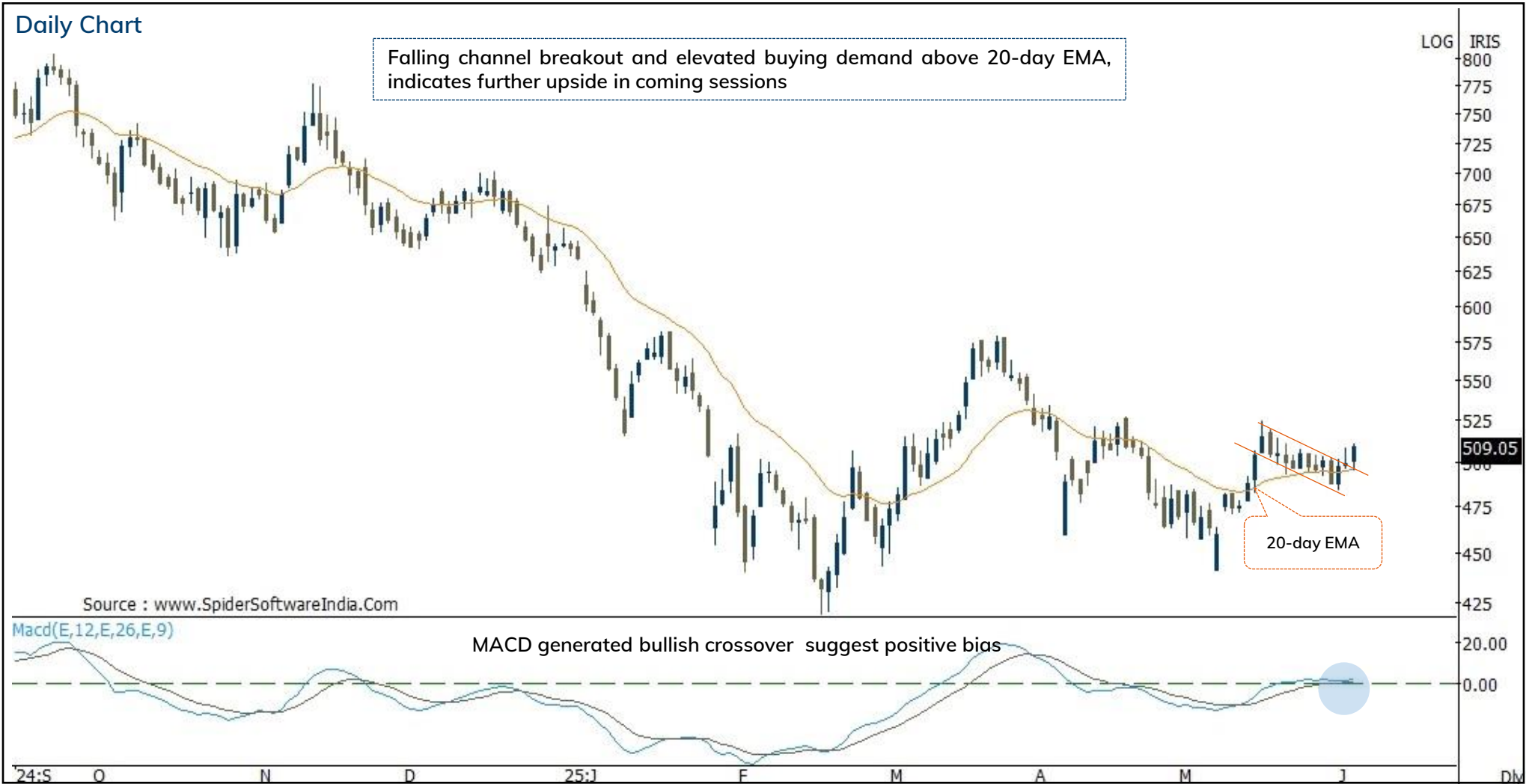
Source: Spider Software, ICICI Direct Research  
June 5, 2025



Action	Buy	Rec. Price	488-489	Target	494.00	Stop loss	485.80
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Action	Buy	Rec. Price	505-506	Target	511.00	Stop loss	502.80
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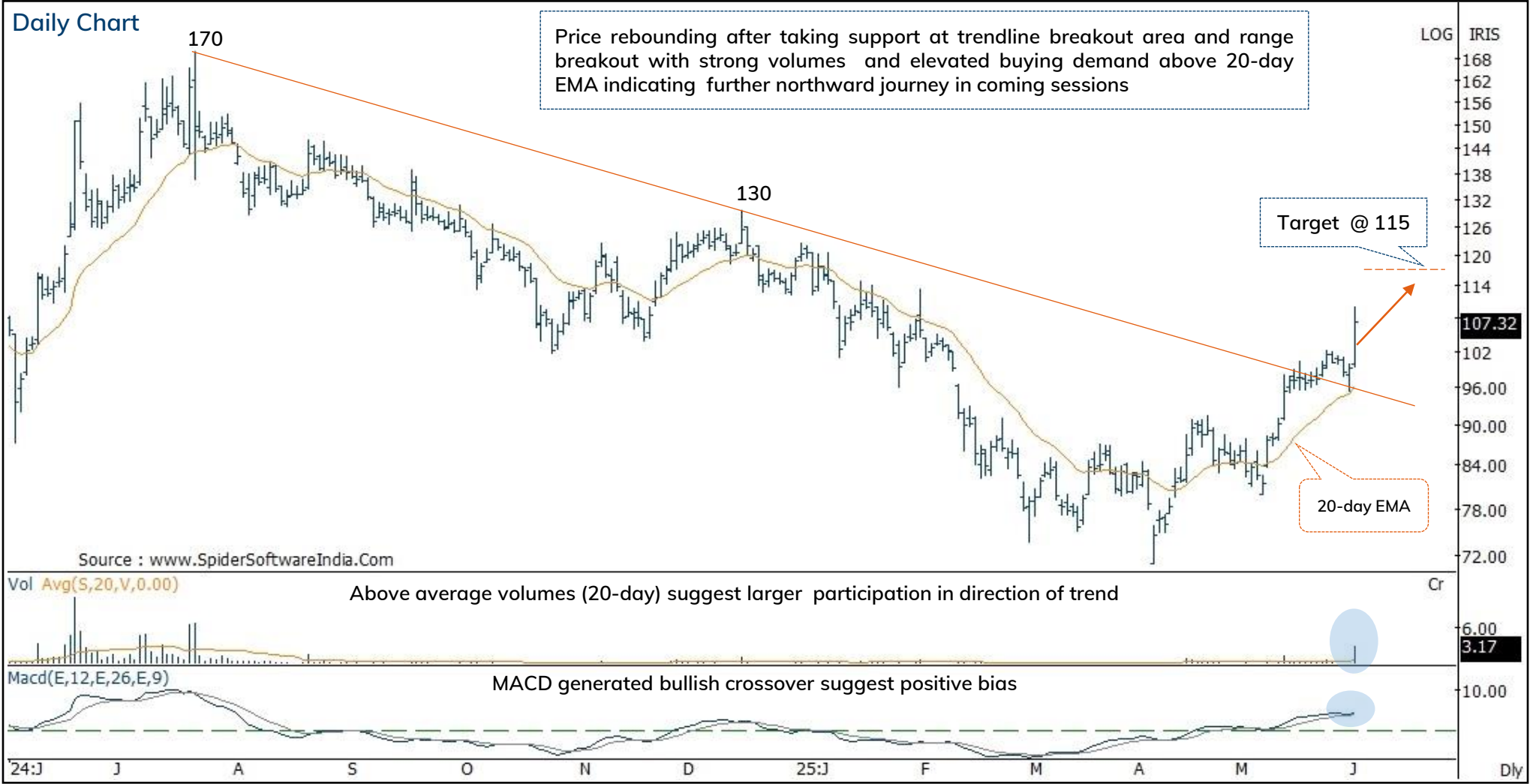
National Fertilisers (NATFER): Rebound from trendline breakout area...

Duration: 14 Days



Recommended on I-click to gain on 3rd June at 10:03

Action	Buy	Rec. Price	103-105.80	Target	115.00	Stop loss	99.80
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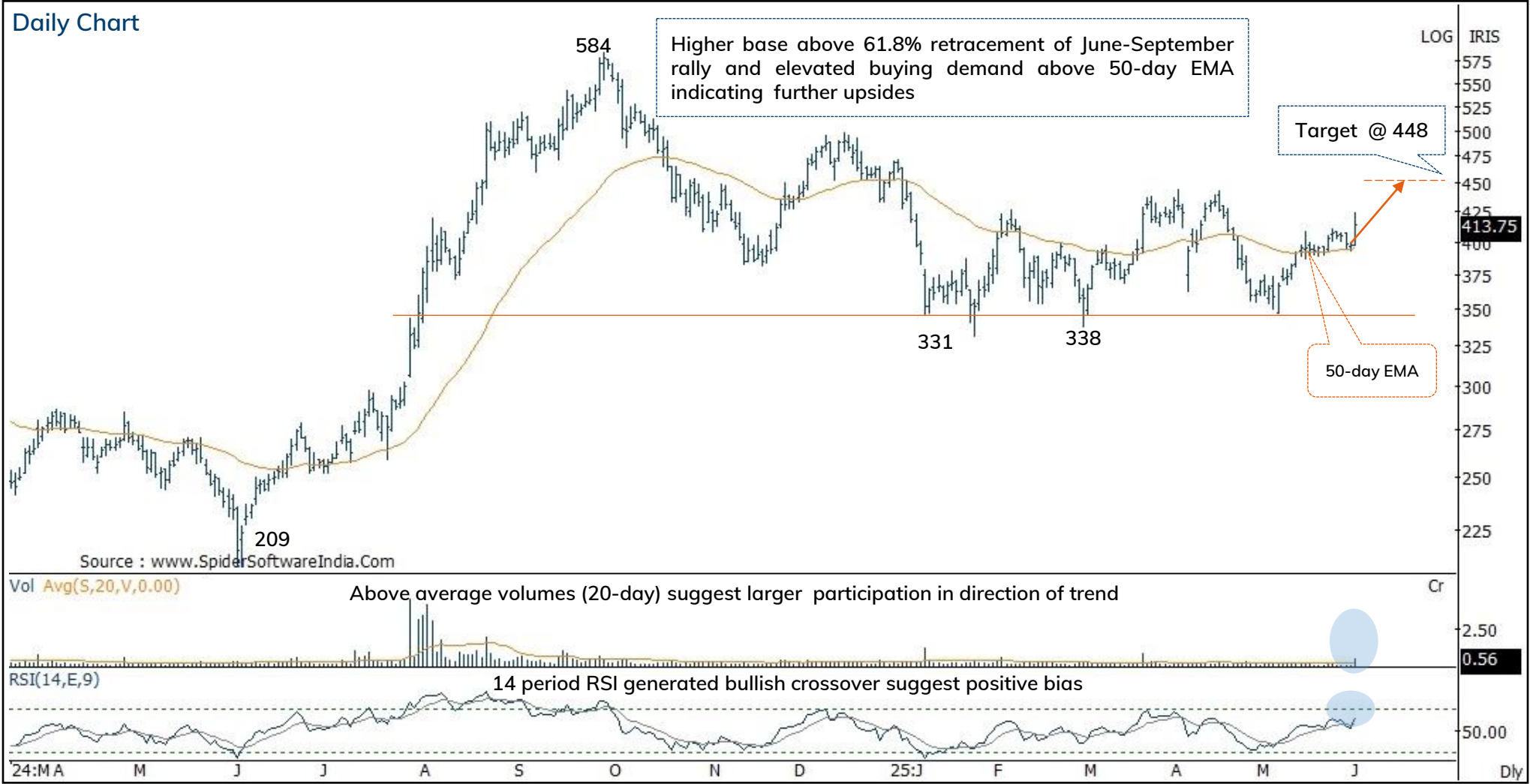
PCBL (PHICAR): Elevate buying demand at 50-day EMA...

Duration: 14 Days



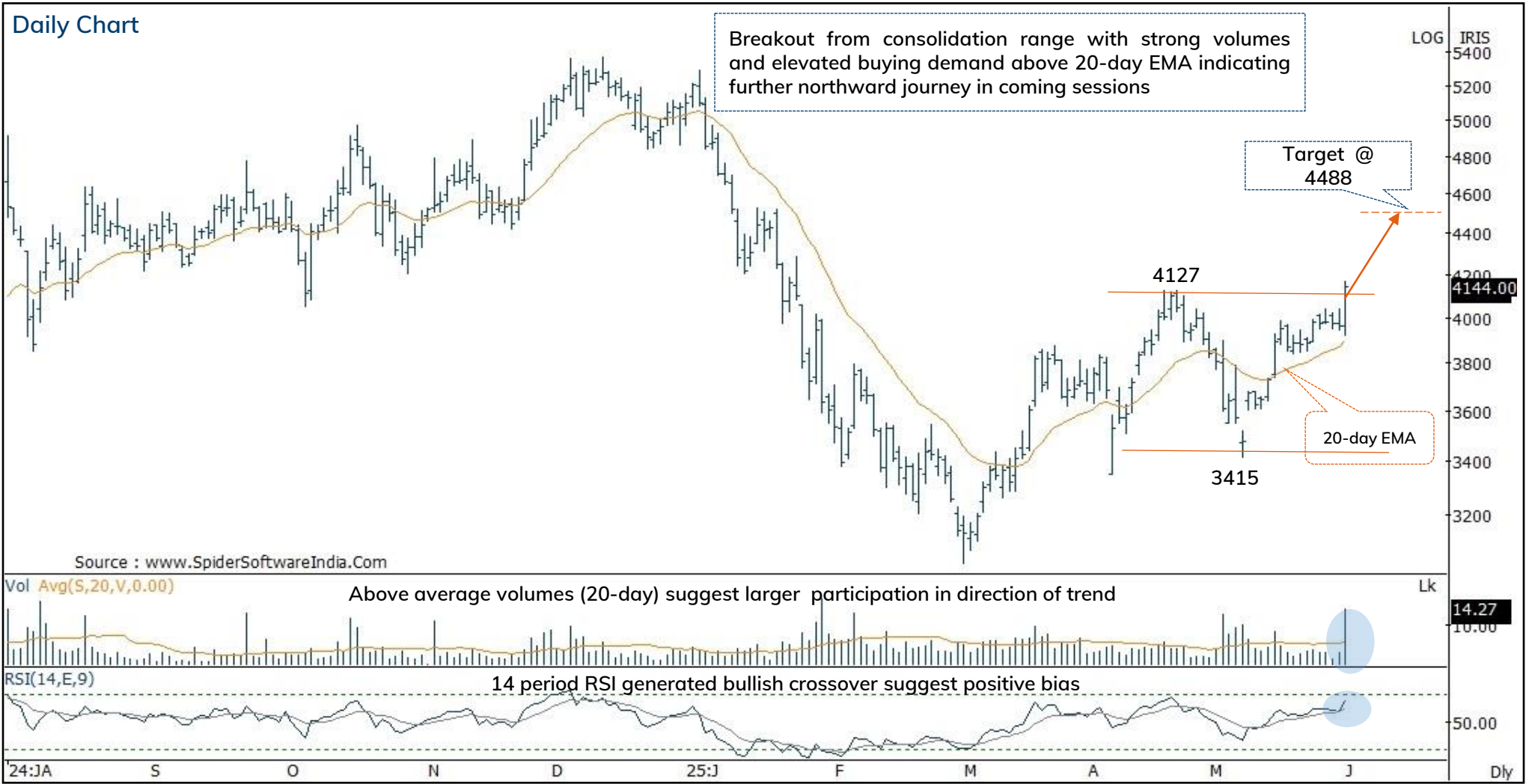
Recommended on I-click to gain on 3rd June at 10:18

Action	Buy	Rec. Price	406-416	Target	448.00	Stop loss	397.00
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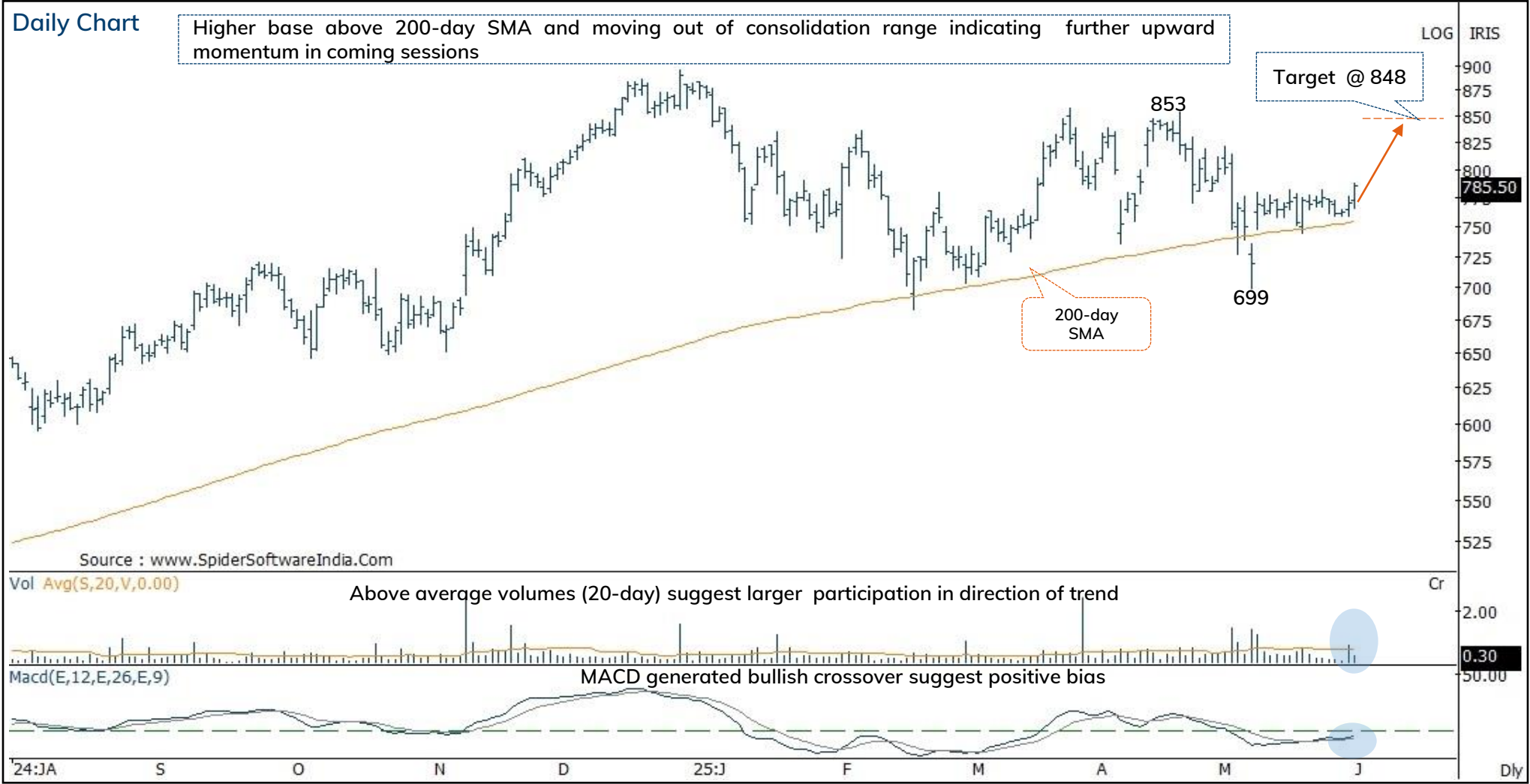




Action	Buy	Rec. Price	4030-4140	Target	4488.00	Stop loss	3948.00
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Action	Buy	Rec. Price	767-785	Target	848.00	Stop loss	749.00
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Action	Buy	Rec. Price	1050-1074	Target	1150.00	Stop loss	1019.00
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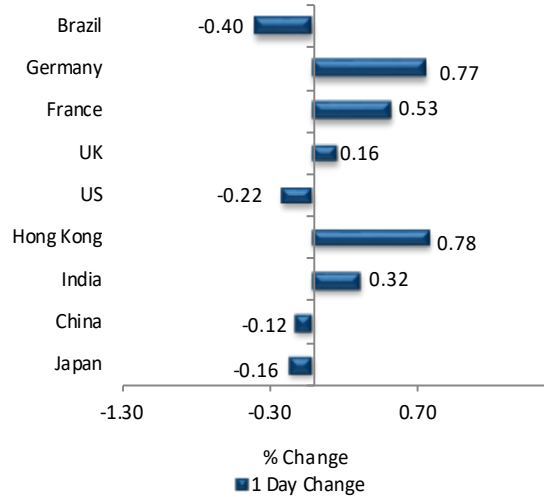
Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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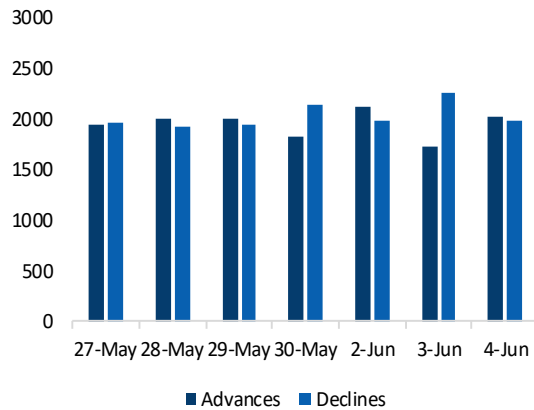


# Market Activity Report

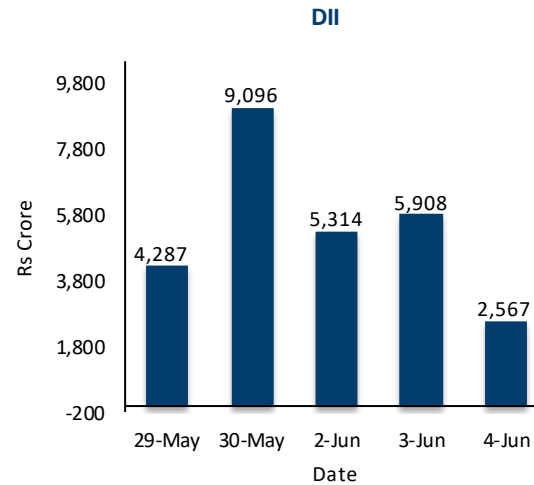
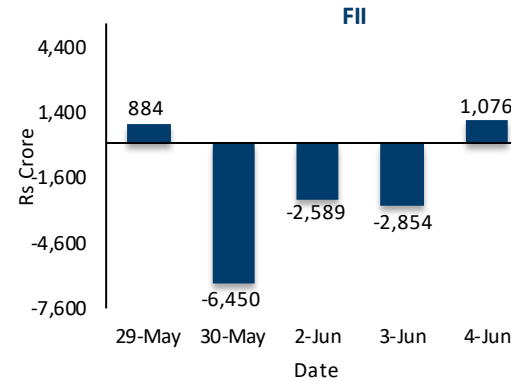
## Global Equity Market Performance



## Advance Decline



## Fund Flow activity of last 5 session(Provisional data)



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24620.2	24552	24484	24438	24666	24712	24779
S&P BSE SENSEX INDEX	Neutral	80998.25	80773	80548	80391	81155	81312	81537
NIFTY BANK	Negative	55676.85	55459	55242	55076	55842	56008	56224
NIFTY 50 FUTURES	Neutral	24721	24653	24584	24530	24776	24830	24900
NIFTY BANK FUTURES	Negative	55984.8	55774	55563	55426	56122	56259	56470
AARTI INDUS LTD	Neutral	481.4	472	462	456	488	494	503
ABB INDIA LTD	Neutral	6041.5	5992	5941	5912	6072	6101	6152
ABCAPITAL	Negative	225.09	222	219	218	227	229	232
ACC LTD	Negative	1877	1863	1850	1839	1888	1898	1912
ADANI energy	Negative	866	855	842	833	876	886	898
ADANI ENTERPRISE	Negative	2489.4	2453	2416	2391	2515	2540	2577
Adani green	Negative	1004.8	989	974	964	1014	1024	1040
ADANI PORTS AND	Negative	1436.2	1425	1415	1407	1443	1451	1461
ADITYA BIRLA FAS	Negative	76.77	72	68	64	81	86	90
ALKEM LABORATORI	Negative	4868.5	4822	4775	4692	4953	5036	5083
AMARA RAJA ENERG	Negative	998.5	992	984	973	1011	1022	1029
AMBUJA CEMENTS	Negative	552.45	549	545	542	557	559	564
ANGELONE	Neutral	3128.6	3093	3058	3033	3154	3178	3214
APLAPOLLO	Positive	1894.4	1840	1786	1756	1924	1954	2008
APOLLO HOSPITALS	Negative	6855	6796	6736	6700	6892	6928	6988
APOLLO TYRES LTD	Negative	458.15	455	451	445	465	471	476
ASHOK LEYLAND	Neutral	235.62	234	233	231	237	239	240
ASIAN PAINTS LTD	Negative	2249	2239	2230	2219	2259	2270	2279
ASTRAL LTD	Positive	1522.4	1496	1471	1456	1537	1551	1577
ATGL	Negative	682.45	675	668	664	687	692	699
AU SMALL FINANCE	Positive	725.2	718	710	700	736	746	754
AUROBINDO PHARMA	Neutral	1138.7	1131	1124	1114	1149	1160	1167
AXIS BANK LTD	Negative	1171	1163	1154	1140	1185	1200	1208
BAJAJ AUTO LTD	Positive	8563.5	8514	8464	8400	8627	8691	8741
BAJAJ FINANCE LT	Negative	8987	8955	8922	8880	9030	9072	9105
BAJAJ FINSERV LT	Negative	1956.1	1930	1905	1867	1994	2033	2058

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Negative	595.65	582	568	560	604	612	626
BALKRISHNA INDS	Neutral	2471.4	2438	2404	2382	2495	2516	2551
BANDHAN BANK LTD	Negative	169.02	166	164	162	170	172	173
BANK OF BARODA	Positive	254.61	252	250	248	256	258	261
BANKINDIA	Negative	124.89	124	122	122	127	128	130
BERGER PAINTS	Negative	569.25	558	548	542	574	580	590
BHARAT ELECTRON	Negative	390.6	387	382	380	394	396	401
BHARAT FORGE CO	Negative	1270.7	1251	1231	1217	1286	1301	1321
BHARAT HEAVY ELE	Positive	253.75	251	249	247	256	257	260
BHARAT PETROL	Positive	311.55	309	307	305	313	315	317
BHARTI AIRTEL	Negative	1875.4	1855	1835	1821	1890	1905	1925
BIOCON LTD	Positive	336.4	334	331	328	339	341	344
BSE	Positive	2797.1	2733	2670	2629	2837	2878	2941
BIRLASOFT LTD	Positive	402.95	399	393	390	407	411	416
BOSCH LTD	Negative	31415	31196	30978	30656	31736	32058	32276
BRITANNIA INDS	Negative	5543	5511	5479	5437	5586	5628	5660
cams	Neutral	4173.4	4112	4050	3995	4229	4284	4346
Castrol	Positive	217.38	217	215	213	220	221	223
CANARA BANK	Neutral	117.32	116	114	113	119	120	122
CDSL	Negative	1701.3	1670	1639	1601	1739	1777	1808
CESC	Negative	168.87	165	160	158	172	174	180
CGPOWER	Positive	689.95	681	671	666	696	701	711
CHAMBAL FERTILIS	Negative	559.3	552	545	538	566	573	581
CHOLAMANDALAM IN	Negative	1512.7	1487	1461	1427	1548	1581	1608
CIPLA LTD	Positive	1471.9	1462	1453	1440	1484	1497	1506
COAL INDIA LTD	Positive	394.6	391	388	386	396	398	402
COFORGE LTD	Negative	1724.5	1702	1680	1665	1738	1753	1775
COLGATE PALMOLIV	Positive	2482.1	2464	2447	2434	2494	2507	2524
CONTAINER CORP	Neutral	805	787	768	757	816	826	845
CROM GREAVES CON	Positive	347.5	345	342	339	351	354	357
CUMMINS INDIA	Negative	3346.9	3319	3290	3261	3377	3406	3435

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Neutral	1350.4	1328	1306	1291	1365	1380	1403
DABUR INDIA LTD	Positive	491.85	487	481	478	496	499	505
DALMIA BHARAT LT	Negative	2055	2043	2033	2022	2065	2077	2087
DEEPAK NITRITE	Neutral	1988.1	1969	1951	1918	2019	2051	2069
DELHIVERY	Negative	369.4	364	360	357	371	374	379
DIVI LABS LTD	Positive	6618	6549	6480	6429	6668	6719	6788
DIXON TECHNOLOGI	Neutral	14956	14562	14167	13953	15171	15385	15780
DLF LTD	Negative	803.4	796	789	782	810	817	824
DR REDDY'S LABS	Positive	1251.9	1244	1235	1224	1264	1275	1283
EICHER MOTORS	Neutral	5319.5	5283	5245	5194	5372	5423	5461
ESCORTS KUBOTA L	Negative	3249.2	3223	3197	3154	3292	3335	3362
EXIDE INDUS LTD	Negative	388.9	384	379	376	392	395	400
FED BANK LTD	Neutral	210.97	208	205	202	213	215	218
GAIL INDIA LTD	Negative	189.52	187	183	180	194	197	200
Gland pharma	Neutral	1625.4	1596	1567	1546	1646	1667	1695
GLENMARK PHARMA	Neutral	1512.8	1501	1489	1478	1524	1535	1547
GMR AIRPORTS LTD	Negative	83.99	82	82	81	84	86	86
GODREJ CONSUMER	Negative	1227.2	1218	1208	1196	1240	1252	1262
GODREJ PROPERTIE	Negative	2263.8	2238	2212	2181	2295	2326	2351
GRANULES INDIA	Negative	527.35	517	506	499	534	540	552
HAVELLS INDIA	Negative	1500	1493	1486	1480	1506	1512	1519
HCL TECH LTD	Neutral	1626.1	1617	1609	1595	1640	1653	1662
HDFC ASSET MANAG	Negative	4739.6	4703	4667	4607	4798	4857	4893
HDFC BANK LTD	Neutral	1941.2	1927	1913	1904	1949	1957	1972
HERO MOTOCORP LT	Negative	4200.6	4181	4162	4132	4231	4260	4280
HFCL	Neutral	89.87	87	84	81	92	94	97
HINDALCO INDS	Positive	635.85	631	626	621	641	646	652
HINDUSTAN AERONA	Negative	4959.8	4884	4808	4725	5043	5126	5202
HINDUSTAN COPPER	Negative	253.12	250	245	243	257	259	263



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Negative	406.6	402	398	396	409	412	416
HINDUSTAN UNILEV	Negative	2364.5	2348	2333	2323	2374	2384	2399
HINDUSTAN ZINC	Negative	468	456	444	436	476	484	496
HUDCO	Negative	247.54	244	241	238	251	253	257
IDFC FIRST BANK	Negative	67.49	66	66	65	68	68	69
IIFL FINANCE LTD	Negative	428	424	420	417	432	434	439
INDIA CEMENTS	Neutral	340.9	336	332	326	347	352	357
INDIAN BANK	Negative	633.65	624	614	606	643	652	662
INDIAN ENERGY EX	Neutral	202.01	198	194	190	205	209	213
INDIAN HOTELS CO	Neutral	770.75	763	755	750	775	781	788
INDIAN OIL CORP	Negative	140.67	139	138	136	141	142	143
INDIAN RAILWAY C	Neutral	777.25	768	757	750	785	791	802
INDRAPRASTHA GAS	Positive	208.8	206	204	202	211	212	215
INDUS TOWERS LTD	Neutral	383.35	380	376	373	387	390	394
INDUSIND BANK	Neutral	814.35	807	799	794	819	823	831
INFO EDGE	Negative	1410.6	1397	1382	1368	1426	1440	1455
INFOSYS LTD	Neutral	1551.2	1543	1534	1527	1559	1566	1575
INTERGLOBE AVIAT	Neutral	5416	5376	5336	5310	5443	5469	5509
INOX WIND LTD	Neutral	184.44	181	178	176	186	188	191
IRB	Negative	51.1	50	50	49	52	52	53
IRFC	Neutral	144.95	141	136	133	149	152	157
ITC LTD	Neutral	417	415	414	412	418	420	421
JINDAL STEEL & P	Positive	951.7	940	927	918	961	969	982
JK CEMENTS LTD	Positive	5579	5481	5383	5321	5642	5704	5802
JSL	Positive	951.7	940	927	918	961	969	982
JSW ENERGY	Neutral	509.05	499	490	484	515	520	530
JSW STEEL LTD	Negative	968.55	961	953	943	978	987	995
JUBILANT FOODWOR	Positive	686.2	670	652	643	696	706	723
KALYANKJIL	Neutral	556.7	553	548	541	564	571	576
KEI	Neutral	3628.6	3539	3449	3398	3680	3731	3821

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Neutral	2046.3	2040	2031	2022	2057	2067	2075
KPITTECH	Negative	1318.3	1309	1300	1289	1329	1340	1349
L&T FINANCE LTD	Neutral	175.21	174	173	172	176	177	179
L&T TECHNOLOGY S	Negative	4356.9	4301	4244	4200	4402	4446	4503
LARSEN & TOUBRO	Neutral	3626.5	3608	3589	3562	3655	3681	3701
LAURUS LABS LTD	Positive	623.35	615	606	601	629	634	643
LIC HOUSING FIN	Negative	603.35	598	593	586	610	617	622
LIC	Negative	953.25	949	943	938	959	964	970
LODHA	Negative	1444.8	1429	1412	1391	1468	1490	1506
LTIMINDTREE LTD	Positive	5153	5074	4995	4947	5201	5249	5328
LUPIN LTD	Negative	1944	1929	1915	1895	1963	1983	1997
M&M FIN SERVICES	Neutral	262.35	262	260	258	265	266	268
MAHANAGAR GAS LT	Negative	1301	1289	1276	1261	1317	1332	1346
MAHINDRA & MAHIN	Positive	3053.4	3033	3013	2986	3080	3107	3127
MANAPPURAM FINAN	Negative	232.37	230	227	222	237	241	244
MARICO LTD	Neutral	703.05	700	695	691	708	713	717
MARUTI SUZUKI IN	Neutral	12163	12113	12062	11996	12230	12296	12347
MAXHEALTH	Negative	1148.6	1138	1127	1119	1157	1165	1176
MAX FINANCIAL SE	Negative	1505.5	1497	1489	1475	1518	1532	1540
MCX INDIA LTD	Positive	6870.5	6782	6691	6597	6967	7061	7152
MRF LTD	Negative	136105	134936	133768	131736	138136	140168	141336
MUTHOOT FINANCE	Positive	2272.3	2234	2195	2167	2301	2329	2368
SAMVARDHANA MOTH	Positive	152.71	150	148	146	154	156	158
MPHASIS LTD	Positive	2503.3	2480	2455	2420	2540	2575	2599
NATIONAL ALUMIN	Negative	182.72	180	178	177	184	186	188
Naukri	Negative	1410.6	1397	1382	1368	1426	1440	1455
NBCC	Neutral	124.88	122	120	118	126	128	130
NCC	Neutral	235.75	232	228	224	239	242	247
NESTLE INDIA LTD	Neutral	2397.5	2386	2376	2367	2405	2414	2424
NHPC	Negative	87.11	85	83	82	87	89	90
NMDC LTD	Negative	70.35	69	68	68	71	72	73

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Negative	329.25	326	323	321	331	333	336
NYKAA	Neutral	195.05	194	192	191	196	198	199
OBEROI REALTY	Neutral	1777.3	1748	1718	1679	1817	1856	1886
OIL INDIA	Negative	425	419	411	408	430	433	441
OIL & NATURAL GA	Negative	238.05	236	234	233	239	240	242
ORACLE FINANCIAL	Positive	8665.5	8457	8249	8106	8807	8950	9158
PAGE INDUSTRIES	Positive	46345	45815	45285	44945	46685	47025	47555
PATANJALI FOODS	Negative	1680.2	1659	1638	1618	1700	1720	1741
PAYTM	Neutral	939.55	929	919	909	950	961	971
PERSISTENT SYS	Negative	5504	5472	5441	5413	5531	5559	5590
PETRONET LNG LTD	Neutral	307.45	304	302	300	308	310	313
PHOENIX MILL	Neutral	1588.4	1570	1551	1529	1612	1633	1653
PI INDUSTRIES	Neutral	3970.3	3833	3695	3604	4063	4154	4292
PIDILITE INDS	Neutral	3095.3	3079	3064	3049	3110	3126	3140
PIRAMAL ENTERPRI	Positive	1131.5	1114	1096	1073	1156	1180	1198
POLICYBAZAR	Positive	1841.4	1774	1707	1669	1879	1917	1984
POLYCAB INDIA LT	Negative	5897	5849	5800	5769	5928	5959	6008
POONAWALA	Negative	401.65	398	393	390	405	409	413
POWER FINANCE	Negative	404.8	402	398	394	410	414	417
POWER GRID CORP	Negative	288.55	286	285	283	289	291	292
Prestige	Positive	1581.6	1566	1551	1529	1604	1625	1641
PUNJAB NATL BANK	Positive	109.54	109	107	106	111	113	114
PNB HOUSING FINA	Neutral	1057	1050	1042	1036	1064	1070	1079
RAMCO CEMENT/THE	Neutral	999.4	981	964	952	1010	1022	1039
RBL BANK LTD	Negative	212.47	210	207	205	215	217	221
REC LTD	Negative	400.9	397	394	390	403	406	409
RELIANCE INDS	Neutral	1423.5	1410	1398	1391	1430	1438	1450
SBI CARDS & PAYM	Positive	942.05	922	900	888	955	968	989
SBI LIFE INSURAN	Negative	1775.9	1765	1755	1748	1782	1789	1799
SHREE CEMENT	Neutral	29440	29204	28967	28719	29689	29937	30174

## Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	641.2	634	626	612	656	670	678
SIEMENS LTD	Negative	3309.3	3278	3246	3216	3339	3368	3400
SJVN	Neutral	98.71	97	95	94	100	101	102
SOLAR INDS	Positive	16809	16625	16442	16315	16935	17062	17245
Sonacoms	Negative	538.05	531	524	520	543	548	555
SRF LTD	Positive	3046.9	2985	2925	2888	3083	3119	3180
STATE BANK IND	Neutral	806.5	803	798	791	815	822	827
STEEL AUTHORITY	Negative	131.83	130	129	127	132	134	135
SUN PHARMA INDU	Negative	1664.9	1653	1641	1633	1673	1681	1693
SUPREME INDS	Positive	4286.5	4219	4151	4107	4331	4375	4443
SYNGENE INTERNAT	Neutral	647.4	641	636	633	650	654	659
TATA CHEMICALS	Positive	915.15	900	887	878	922	931	945
TATA COMM	Negative	1682.7	1658	1633	1619	1697	1711	1737
TATA CONSULTANCY	Negative	3380.9	3369	3357	3344	3394	3407	3419
TATA CONSUMER PR	Neutral	1124.4	1114	1104	1098	1130	1136	1146
TATAELXSI	Positive	6447.5	6392	6336	6300	6485	6521	6577
TATA MOTORS LTD	Negative	709.15	701	691	684	718	725	735
TATA POWER CO	Negative	393.65	391	387	385	397	399	403
TATA STEEL LTD	Negative	158.18	157	156	155	159	160	161
TECH MAHINDRA LT	Positive	1556.7	1545	1533	1523	1568	1579	1591
TIINDIA	Neutral	3078	3029	2979	2947	3111	3143	3193
TITAGARH RAIL SY	Neutral	930.05	895	859	837	953	975	1011
TITAN CO LTD	Negative	3499.8	3484	3468	3450	3518	3536	3552
TORRENT PHARMA	Neutral	3137.1	3111	3086	3064	3159	3182	3207
TORRENT POWER	Positive	1419.1	1398	1377	1349	1447	1475	1496
TRENT LTD	Negative	5506.5	5457	5407	5332	5583	5658	5708
TVS MOTOR CO LTD	Positive	2760.4	2744	2727	2709	2778	2797	2813
ULTRATECH CEMENT	Negative	11033	10951	10868	10816	11086	11138	11221



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Negative	153.15	150	147	145	155	157	160
UNITED SPIRITS	Neutral	1584.1	1569	1553	1538	1600	1615	1631
UPL LTD	Positive	642.55	636	628	623	648	654	661
VBL	Negative	467.8	463	459	452	474	481	486
VEDANTA LTD	Negative	436.85	432	427	424	440	443	448
VODAFONE IDEA LT	Negative	6.91	7	7	7	7	7	8
VOLTAS LTD	Neutral	1229.4	1223	1218	1212	1235	1242	1247
WIPRO LTD	Positive	246.86	246	245	243	249	251	253
YES BANK	Neutral	21.14	21	20	20	21	22	22
ZOMATO	Positive	245.68	240	233	229	251	255	262
ZEE ENTERTAINMEN	Negative	127.97	127	125	122	131	133	135
ZYDUS LIFESCIENC	Positive	931.5	924	918	910	939	948	954

## Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
3-Jun-25	GMDC	Buy	369	360-370	420	339	3 Months
30-May-25	Elgi Equipment	Buy	534.45	502-518	590	474	3 Months
21-May-25	BEL	Buy	390.6	365-377	422	344	3 Months
12-May-25	Larsen&toubro	Buy	3626.5	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3499.8	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1665	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	806.5	830-852	950	787	3 Months

All the recommendations are in Cash segment

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## Price history of last three years

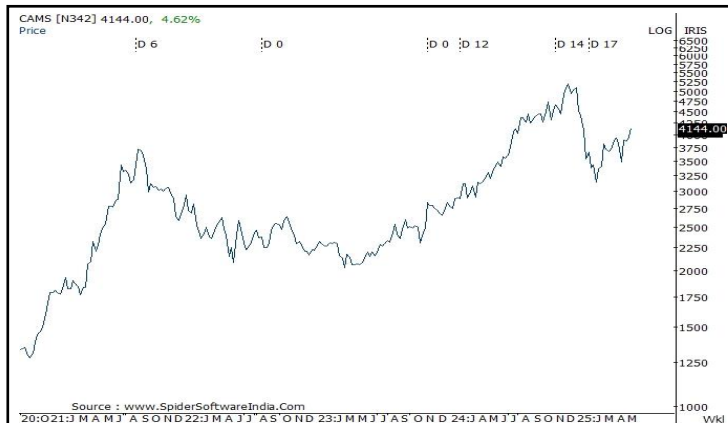
### IOC



### PNB Housing Finance



### CAMS



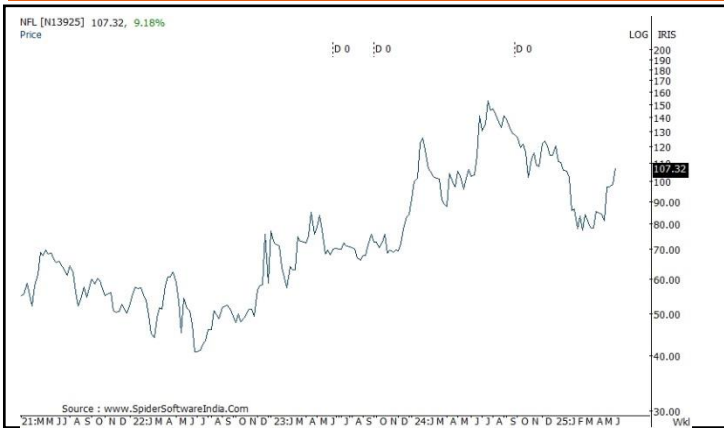
### Indian Hotels



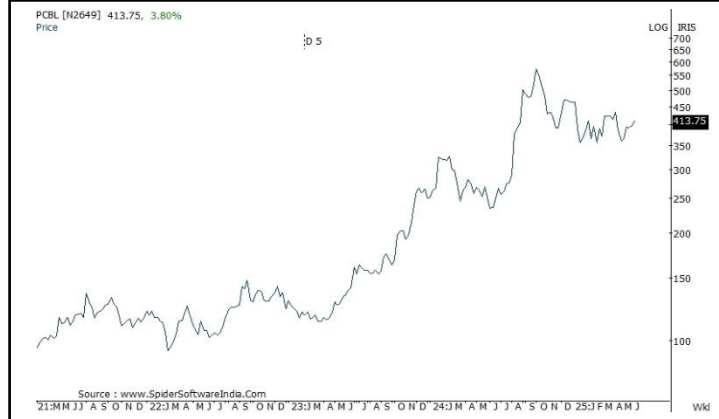
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## Price history of last three years

### NFL



### PCBL



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

## Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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